



DATE: Feb 2, 2025
TO: Mayor and Council
FROM: Jill Carilli, Finance Director
SUBJECT: Dec '25 Treasury Report

End of the
2nd Quarter!

Bank Accounts:

DECEMBER CASH SNAPSHOT

Bank Balances	DEC 31st 2025
Checking (acct 7089)	\$1,550,547
Savings (acct 2779)^	\$182,596
SCIF Grant (acct 4475)**	\$ 32,033
Extra Account (acct 4483)**	\$ 513
Total Cash in Bank	\$1,765,689
Pinnacle (acct 5736)	\$1,777,868
NC Cap Management Trust	\$1,003,318
Total Invested Idle Funds	\$2,781,186

MID YEAR REVENUE VS EXPENSES

	ANNUAL BUDGET			
	YTD ACTUAL	FY26 BUDGET	OUTSTANDING	% Left
REVENUE SUMMARY				
Ad valorem taxes	\$ 1,014,936.83	\$ 1,499,366.59	\$ (484,429.76)	32
Unrestricted intergovernmental	\$ 430,713.25	\$ 757,440.54	\$ (326,727.29)	43
Restricted intergovernmental	\$ 217,324.89	\$ 210,000.00	\$ 7,324.89	-3
Permits and fees	\$ 108,372.32	\$ 217,500.00	\$ (109,127.68)	50
Sales and services	\$ 11,353.50	\$ 31,980.00	\$ (20,626.50)	64
Investment earnings	\$ 49,658.32	\$ 110,000.00	\$ (60,341.68)	55
Miscellaneous	\$ 5,768.78	\$ 5,500.00	\$ 268.78	-1
Solid Waste	\$ 361,605.75	\$ 521,250.00	\$ (159,644.25)	31
TOTAL REVENUE	\$ 2,199,733.64	\$ 3,353,037.13	\$ (1,153,303.49)	34
	ANNUAL BUDGET			
	YTD ACTUAL	FY26 BUDGET	REMAINING	% Left
EXPENSE SUMMARY				
General Government	\$ 493,892.17	\$ 1,084,854.12	\$ (590,961.95)	54
Planning and Zoning	\$ 104,166.98	\$ 328,880.03	\$ (224,713.05)	68
Public Safety	\$ 142,451.75	\$ 297,000.00	\$ (154,548.25)	52
Transportation	\$ 211,803.97	\$ 692,976.88	\$ (481,172.91)	69
Culture and Recreation	\$ 62,890.18	\$ 221,154.81	\$ (158,264.63)	72
Solid Waste	\$ 250,943.38	\$ 521,883.80	\$ (270,940.42)	52
Public Works	\$ 131,405.82	\$ 490,122.03	\$ (358,716.21)	73
TOTAL EXPENSE	\$ 1,397,554.25	\$ 3,636,871.67	\$ (2,239,317.42)	62

AD Valorem Percentage Report

DEC 31 TAX COLLECTIONS

DECEMBER 2025
VILLAGE OF MARVIN
PERCENTAGE REPORT

DECEMBER 31, 2025 REGULAR TAX	2025	2024	2023	2022
BEGINNING CHARGE	1,455,940.57	1,250,682.53	918,254.73	899,795.12
TAX CHARGE				
PUBLIC UTILITIES CHARGE				
DISCOVERIES				
NON-DISCOVERIES				
RELEASES				
TOTAL CHARGE	1,455,940.57	1,250,682.53	918,254.73	899,795.12
BEGINNING COLLECTIONS	974,704.99	1,250,630.13	918,231.34	899,761.93
COLLECTIONS - TAX	224,432.44	0.79	0.63	0.66
COLLECTIONS - INTEREST		0.08	0.11	0.18
TOTAL COLLECTIONS	1,199,137.43	1,250,630.92	918,231.97	899,762.59
BALANCE OUTSTANDING	256,803.14	51.61	22.76	32.53
PERCENTAGE OF REGULAR	82.36%	100.00%	100.00%	100.00%
SOLID WASTE				
BEGINNING CHARGE	516,250.00	502,000.00	495,000.00	472,506.00
DISCOVERIES				
NON-DISCOVERIES				
RELEASES				
TOTAL CHARGE	516,250.00	502,000.00	495,000.00	472,506.00
BEGINNING COLLECTIONS	359,381.53	502,000.00	495,000.00	472,506.00
COLLECTIONS - SOLID WASTE	71,566.71			
COLLECTIONS - INTEREST				
TOTAL COLLECTIONS	430,948.24	502,000.00	495,000.00	472,506.00
BALANCE OUTSTANDING	85,301.76	-	-	-
PERCENTAGE OF REGULAR	83.48%	100.00%	100.00%	100.00%
TOTAL OUTSTANDING BALANCE	342,104.90	51.61	22.76	32.53
COLLECTION FEE 1.25 %	3,699.99	0.01	0.01	0.01

Budget Amendments

No Budget Amendments were presented in November or December